

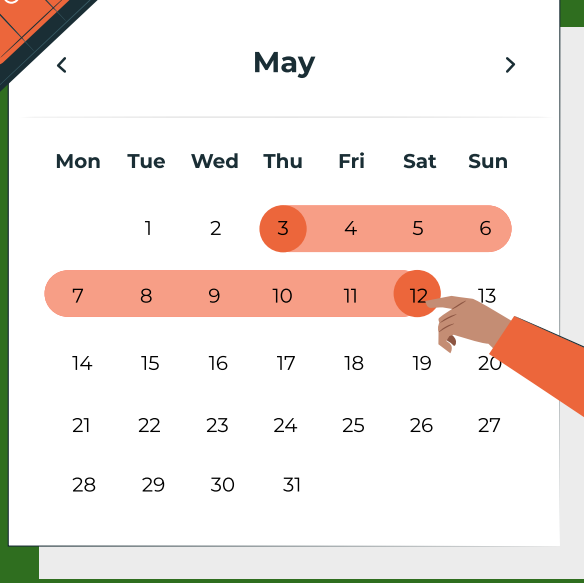
How Do Auto Equity Loans Work?

If you feel overwhelmed by financial struggles, auto equity loans may be the best option for you. Here at Champion Cash Loans, we offer you the best low-interest auto equity loans in town!



What is an Auto Equity Loan?

Car equity loans are short-term loans based on the value of the vehicle, which is used as collateral. The lender becomes the lienholder of your vehicle's title until your loan is fully paid off.



Can I Get a Loan on the Equity of My Car?

You can apply for an auto equity loan from Champion Cash Loans whether you are the sole owner of your vehicle, have the title to your vehicle, or are still paying it off. For example, a car worth \$20,000 with a loan balance of \$15,000 has equity worth **\$5,000 that you can potentially borrow against.**



Benefits of an Auto Equity Loan

A car equity loan offers a number of advantages:



It's usually easier to get approved for an equity loan on a car



A vehicle equity loan can provide quick cash for people with bad credit



Equity loans are partially determined by how much equity you have in your car



If your car is worth a lot, it may qualify you for a good interest rate even with poor credit



Your monthly payment is calculated based on the car's value and equity



You don't have to hand in your vehicle — you get to keep it while you pay off your loan

Three Easy Steps to Get an Auto Equity Loan



STEP 1

We take a look at your information to determine if you are eligible for a loan

STEP 2

If everything is in check your application is approved and you sign some documents



STEP 3

Get your cash right away, usually within 24 hours or less!



Whether you want to refinance your auto equity loan or get a car loan, Champion Cash Loans is here to help you.

CALL US TODAY AT

1-888-798-1970
TO LEARN HOW WE CAN HELP YOU GET CASH FAST.

Sources:

<https://championcashloans.com/auto-equity-loans/>
<https://www.bankrate.com/loans/auto-loans/auto-equity-loan/>
<https://walletgenius.com/loans/what-is-an-auto-equity-loan-and-how-to-get-one/>